

Case Study: Delivering Management Information

AMZCO Construction Ltd is a Devon based firm specializing in the construction and maintenance of anaerobic digestion plants.

Operating a small number of complex, multi million pound bespoke projects means it is vital that reliable and timely information is available to help manage the business.

I was introduced to the team by their accountant towards the end of their first project; they had identified that their accounting software needed a lot of administration and did not produce the detailed information that management required.



THE CHALLENGE

On these projects it is easy for costs to spiral out of control so accurate comparison of spend vs budget is essential. The directors couldn't see how profitable different activities had been or compare actual performance to the detailed budgets drawn up prior to the build.

While the accounting software was complex difficult to maintain it was not possible to change software immediately so some other solution had to be found.

MY SERVICE

My first priority was to ensure the accounts were accurate and reliable. With good data we could then extract the detailed information required to compile reports that showed spend vs budget and explain the overall business performance.

Having corrected pre-existing errors in the accounts we were able to migrate the accounting records to QuickBooks at the start of the next financial year. This made the bookkeeping much more efficient and the reporting easier, more accurate and timely.

RESULTS

With clear and comprehensive reporting the directors could manage the business effectively. More importantly, information showing spend versus the original budget was vital information to improving pricing on future jobs.

The migration to QuickBooks allowed the structure of the accounts to be simplified so that the information being collected was more relevant and the team had improved financial control. We now work together so that they have access to the support they need as and when they need it.

WHAT DOES RACHEL THINK?

"Susie created the reports we needed to keep track of the business and have control over our finances.

She has been supportive and friendly, delivering QuickBooks training and designing new systems to suit our business. Now she is an integral part of our team and knowing that she's keeping an eye on the finances means we can get on with running the business."